

## PSOJ CORPORATE GOVERNANCE

The **PSOJ Corporate Governance Committee** was formed in October 2001, with the main objectives being to promote and build awareness of Corporate Governance principles for businesses through training and to facilitate best business practices and behaviour in the private sector. In 2002, the Commonwealth Association for Corporate Governance (CACG) selected the PSOJ as the organisation responsible for the delivery of promoting good standards in corporate governance and business practice in Jamaica. The PSOJ has successfully hosted annual Corporate Governance Programmes for Directors, which have been attended by over two hundred (200) business executives from a number of private and public sector organisations, including participants from other Caribbean islands.

In November 2006, the Corporate Governance Committee proudly launched the **PSOJ Code on Corporate Governance** for voluntary adoption by all publicly listed companies and non-listed companies engaged in the provision of financial services. The Code was publicly endorsed at the Launch by the Financial Services Commission (FSC). The launch of the Code also provided an opportune time to further highlight the results of the 2005 Corporate Governance Survey. The complete survey results are available on the Corporate Governance page of the Organisation's website.

## WORKSHOP OBJECTIVES

- To increase overall awareness of Corporate Governance principles, best practices, and how these contribute to the overall success of an organisation
- To make participants aware of their legal and regulatory liabilities and duties as directors
- Increase knowledge and skills in order to improve and enhance good corporate governance.

## SESSION TOPICS INCLUDE

- Overview of corporate governance
- Corporate governance processes
- Legal and Regulatory requirements
- Financial Reporting Requirements
- Developing a Board Charter
- The Role of Board Committees
- Monitoring and compliance requirements



**A Productive Nation is Our Priority**  
The Carlton Alexander Building  
39 Hope Road, Kingston 10  
Tel: (876) 927-6238; Fax: (876) 927-5137  
Website: [www.psoj.org](http://www.psoj.org)  
Email: [psojinfo@psoj.org](mailto:psojinfo@psoj.org)

## REGISTRATION FORM

Last First Name Middle Initial

Name:-----  
Mr Mrs Ms

Position:-----

Organisation:-----

Address:-----

Telephone:----- Facsimile:-----

Email:-----

Signature of Authorizing Officer:-----

**Fee:** \$25,750 plus GCT per person. This covers three presenters, the PSOJ Boardroom, audio-visual equipment, all training material, a copy of the Code on Corporate Governance and a Certificate of Participation for each participant. This fee also includes coffee break and lunch.

**Payment & Registration Procedure:** Completed registration form, plus full payment made payable to the PSOJ, must be submitted NO LATER THAN February 7, 2008. The number of participants is limited to 20 persons, so we encourage you to register early to secure a place.

**Cancellation Policy:** Applicants will be refunded 50% of seminar fee paid if a cancellation request is received by February 7. No requests for refunds will be made after this date. The PSOJ reserves the right to cancel the programme at any time if there is insufficient enrollment. In that event full seminar fee paid will be refunded.

### For further details, contact:

Stephanie Logan or Nichocie Bryan  
Tel: (876) 927-6238 Ext 2255 or 2250. Fax: 927-5137  
Email: [stephaniel@psoj.org](mailto:stephaniel@psoj.org) or [nichocieb@psoj.org](mailto:nichocieb@psoj.org)



THE PRIVATE SECTOR  
ORGANISATION OF JAMAICA

presents

# “THE COMPANY DIRECTOR AND THE BOARD”

One-day Introductory  
Corporate Governance  
Workshop for Public Sector  
Boards

Saturday February 16, 2008  
8:00 am-5:00 pm

*A Productive Nation is our Priority*

## STATEMENT OF ENDORSEMENT



CABINET OFFICES

CS.1/08-5

### Statement of Endorsement for PSOJ 1-day Workshop on Corporate Governance for Public Sector Boards

A commitment to exercising good corporate governance in the administration of any entity will enhance the decision making process; the quality of services offered and strengths trust among the various stakeholders. It is therefore essential that members of our Boards of Directors, especially those who have never received corporate governance training are introduced to best practices in corporate governance and are equipped with the necessary knowledge and skills to effectively direct and manage the operations for which they have responsibility.

I am confident that this one-day introductory workshop, facilitated by competent presenters in their fields, has been tailored to address fundamental concepts on corporate governance and its processes, as well as the specific learning needs of directors serving on public sector boards. The PSOJ must be commended for its work on promoting corporate governance in Jamaica. I endorse this workshop for public sector boards and it is my hope that Board members will use this opportunity to improve their knowledge and competencies and stimulate meaningful dialogue about how they, as Directors, can improve existing governance structures and provide high-quality public services by their respective organizations.

Carlton E. Davis

Cabinet Secretary

January 16, 2008

## PRESENTERS

**Greta Bogues** is currently the General Manager, Business Development at J Wray & Nephew Ltd. Prior to joining that team, Miss Bogues maintained a growing consulting practice in the area of corporate governance, international trade and organizational restructuring, where she worked with both private and public sector organisations in training directors. She also served as the first female CEO of the combined Private



Sector Organisations of Jamaica business association secretariat. In 2001, Miss Bogues was responsible for the establishment of the PSOJ Corporate Governance Committee. In 2002, she was certified as a CACG Corporate Governance Trainer, and has since been developing and teaching corporate governance programmes. She is a member of the Caribbean Technical Working Group on Corporate Governance and a Tutor in Human Resource Management for the Manchester Business School local MBA programme.

She has broad background and knowledge of the operational activities of both commercial and merchant banks, having worked for over 20 years in the banking industry at various management levels. In addition, she is also a Fellow of the Institute of Canadian Bankers (FICB) and a member of the Institute of Directors (UK) the Commonwealth Association of Corporate Governance (CACG), Miss Bogues sits on a number of private and public sector committees. She currently holds directorship with the Mona School of Business (UWI) and previously served as a director of Heart Trust NTA. She is now pursuing at the University of the West Indies, doctoral studies on 'the linkage between effective corporate governance and corruption in the public and private sector in Jamaica'.

**N. Patrick McDonald** has been a Partner in the firm Hart Muirhead Fatta, Attorneys-at-Law, since 2002. He was admitted to practice in Jamaica in 1993 and in the British Virgin Islands in 1998. He was educated at the University of the West Indies from 1987-1991 and the Norman Manley Law School from 1991-1993. After completing his studies, he practised for six years at Myers, Fletcher & Gordon and was also assigned for a period to Myers, Fletcher & Gordon, O'Neal, Webster, O'Neal (Tortola, British Virgin Islands).



Mr. McDonald entered the public service in 1999, joining FINSAC Limited, where he served as Corporate Operations Executive, in a supporting and advisory role to the Managing Director and also functioned as the state's representative on a number of boards of directors of entities in receipt of state financial assistance. In 2002, after FINSAC's substantial completion of rehabilitative and

divestment activities, he resumed private practice and has been working in the area of general commercial practice; company law; financial services and regulation and real estate. He has taught on a number of Corporate Governance training programmes for the Jamaican public sector and is a member of the Caribbean Corporate Governance Technical Working Committee. He is a former director of Postal Corporation of Jamaica Limited. Currently, he serves as a director of Independent Radio Company Limited, and First Global Financial Services Limited for which he is also a member of the Audit Committee and chair of the Conduct Review Committee.

**Harry Abrikian** is currently a Senior Lecturer at the Mona



School of Business of the University of the West Indies, Mona, where he lectures in Financial Management and Advanced Corporate Finance. Between 1993 and 1997, he also taught in the Eastern Caribbean MBA programme at Cave Hill, Barbados. Additionally, he is responsible for the annual GiltEdge Rankings publication, a joint

venture with the Gleaner Company.

Over the past thirty years, he has worked in various public and private sector capacities; in development banking at the National Development Bank of Jamaica and JADF; in manufacturing at the Jamaica Flour Mills and Desnoes & Geddes; and in insurance as the President of Dyll Group. He has done training & consulting in various sectors including development banking, shipping, food distribution, book publishing and the music industries.

After obtaining his B.A in History from UWI, Mr. Abrikian attended Columbia University where he was granted a Masters of International Affairs, concentrating in International Economics and Stanford University where he obtained an MBA. He currently sits on the Board of Directors of Ian Randle Publishers Ltd. and Business Recovery Services Ltd.

